DISCLOSURE OF AIRPORT OPERATIONS

The Purchaser acknowledges that Seller has made a full disclosure of the fact that a private airport known as Potomac Airfield is located in the vicinity of the Old Fort Hills (Rose Valley) subdivision. Purchaser desires to purchase a lot with a house constructed on it located on Featherstone Drive in the Old Fort Hills (Rose Valley) subdivision knowing that the Potomac Airfield is located on the adjacent property. Seller has advised Purchaser that to the best knowledge of Seller the subdivision of Old Fort Hills (Rose Valley) meets all Federal Aviation Administration, Maryland State Aviation Administration and Prince George's County regulations for the construction of a subdivision in the vicinity of an airport. Purchaser agrees to hold Seller, its agents and broker(s) harmless and to release Seller, its agents and broker(s) from any and all liability with respect to the risk and dangers associated with the airport and aviation activity in the area of the Old Fort Hills (Rose Valley) subdivision. Purchaser acknowledges that this disclosure will survive closing notwithstanding any other provisions of the Contract or any addendums executed by Purchaser and Seller.

SELLER:

[Signature]
Lovely Regency Homes, Regency Homes Corporation, General Partner

Date: 1/18/94

PURCHASER:

[Signature]

Date:

TOTAL P.82

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